

GENERAL FUND RESERVE

In order to help preserve the financial integrity of the district, it is the goal of the district to maintain a committed fund balance of at least 5%.

Should the fund balance fall below five (5) percent, the superintendent, or designee, will prepare a financial plan identifying how to return the fund balance to five (5) percent in the subsequent fiscal year budget.

Legal References: RCW 28A.505.150

Budgeted expenditures as
appropriations — Interim
expenditures — Transfer between
budget classes — Liability for non-
budgeted expenditures

Concrete School District

Adoption Date: 08-24-76

Updated:

Revised: 07-11-78; 06-20-83; 05-14-91; 08-25-04; 08-25-10